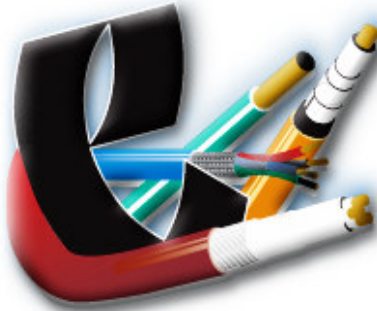


## **EFFECTIVE ELECTRIC**



### **COST CONTROL**

#### **Cost Control**

It is the policy of Effective Electric Ltd to give the Client as much information as possible regarding costs. All variations are priced, submitted for approval and carried out only on foot of Client's written instructions. This policy ensures that prices are agreed in advance of installation and Client has the knowledge of the relevant costs. Day works, should they occur, are priced and submitted for signature on a daily basis. Any unforeseen event that is likely to have a cost or time implication is made known to the Client in writing, together with an evaluation of the cost / time implications. Adherence to the above procedures ensures that there is no cost "surprise" for the Client.

#### **Cash Flow Projection**

A cash flow projection is submitted to the client at commencement of the project. This is prepared using our in-house Tender database and includes the following information extracted directly from the tender estimation submission:

- The cost of planned man power
- The cost of management and supervision
- The cost of capital items
- The cost of installation materials

We submit regularly any Variations on the project to ensure the Client has full knowledge of costs on the project all the time.